

**Presbytery of Middle Tennessee
Restricted and Designated Funds
March 17, 2022**

Restricted Funds

3002-01 – Centsability (Grants)

This fund is part of the Centsability hunger relief program of the Presbyterian Mission Agency. Funds are received from churches and individuals and distributed through Hunger Action Grants to Presbytery of Middle Tennessee churches and programs and to other organizations for the purpose of alleviating hunger in Middle Tennessee. This fund is administered by the Committee on Mutual Support.

3002-02 – Peace & Global Witness (Expenditures)

This fund consists of the Presbytery's 25% portion of the denomination's annual Peace & Global Witness Offering. The purposes for which the fund may be used are determined each year by the denomination. Another 25% of the original offering is retained by the local church, and the remaining 50% is sent to the Presbyterian Mission Agency. This fund is administered by the Committee on Mutual Support subject to the designations of the offering.

3002-05 - Guatemalan Support Fund (Expenditures)

This fund consists of donations from churches and individuals to support the activities of Presbytery's Guatemala Task Force, including mission trips, pastor support, student scholarships, and women's project funding. Conditions governing the use and disbursement of money from this fund are contained in a resolution adopted at the February 2, 2022, Presbytery meeting. This fund is administered by the Committee on Mutual Support.

3002-06 - Pastoral Care (Expenditures)

This fund began with a donor gift and is currently funded by individual gifts and special offerings at Presbytery meetings. It is to be used for emergency needs of pastors in the Presbytery. This fund is administered by the Committee on Ministry.

3002-10 - Youth and Young Adult Fund (Grants)

This fund consists of money received through individual gifts and special offerings at Presbytery meetings and is used to pay expenses of youth who need financial assistance to attend Triennium, General Assembly, or other denominational events. A letter from the applicant's Pastor or the Clerk of Session certifying the need of the individual and their family will suffice as the grant application. This fund is administered by the Committee on Mutual Support. When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3002-10.

3002-12 - Women in Ministry (Expenditures)

This fund started with a grant from the Board of Pensions for a support group for women in ministry within the Presbytery. When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.

3002-18 - Leadership Development and Education (Expenditures)

This fund receives money from special offerings, gifts, and registration fees, which is used to pay for educational events within the Presbytery. This fund is administered by the Committee on Leadership Excellence. When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.

3002-26 - Sabbatical Assistance (Grants)

This fund was started with the Presbytery meeting offering in July 2011 and will need to be replenished from special offerings at Presbytery meetings. It is to be used for assistance to smaller churches with membership of less than 100 people for expenses related to a pastor's sabbatical. A maximum of \$600 can be applied for at any one time for any one sabbatical. This fund is administered by the Committee on Ministry.

3002-27 - Latinx Ministries (Expenditures)

This fund consists of special offerings, gifts, and grants received by Presbytery for the support of its Latinx ministries, in particular, Iglesia Presbiteriana Nueva Vida. This fund is administered by the Committee on Church Transformation.

3002-32 - CPM Scholarships (Expenditures)

This expenditure fund started with an offering at an installation in 2014 and is replenished by designated offerings at installations. It is used to provide assistance to inquirers and candidates as they pursue their theological education. This fund is administered by the Committee on Preparation for Ministry.

3002-33 - Matthew 25 Food Project (Expenditures)

This fund consists of special offerings, gifts, and grants for Presbytery's Matthew 25 Food Project. It is used to pay salaries, provide supplies, and pay incidental costs. This fund is administered by the Food Project Team of the Committee on Mutual Support. If the Matthew 25 Food Project is terminated, any money left in this fund will be transferred to another fund used to alleviate hunger, such as 3002-01 – Centsability.

3002-50 - St. Andrews Fund (Loans)

This fund is to be used to pay for repairs to small churches of less than 100 members, especially emergency or urgently needed repairs for which the church does not have a readily available source of funding. Applicants must submit a request to the Finance Committee stating the nature and cost of the repairs and providing financial information demonstrating the church's ability to repay the loan. If the Finance Committee approves the request, it will propose terms for the loan, including a repayment plan. Interest will be charged at the same rate as loans made by the Presbyterian Loan and Investment Program (PILP). The intent is for this process to be simple, quick, and uncomplicated. The Finance Committee may limit a loan to less than 100% of the expected repair costs in order to maintain a sufficient balance in the fund to meet other needs. This fund is administered by the Finance Committee in consultation with the Administrative Committee and the Committee on Ministry. Committee on Ministry members who become aware that a small church needs financial assistance to repair its building should make the church aware of this resource.

3002-52 – Meeting scholar/preacher (Expenditures)

This fund originated from a donor restricted gift to be used to “bring noted scholars or preachers to Presbytery or other meetings for enrichment and inspiration of excellence from an outside voice.” This fund is administered by the Committee on Leadership Development. When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.

3002-62 - Pastor to Pastor (Expenditures)

This fund receives individual contributions and grants. It is used to reimburse expenses such as mileage and meals that volunteer pastors incur as they meet with other pastors through Presbytery's Pastor to Pastor program. This fund's primary donor requires a report each year listing recipients and how funds were spent. This fund is administered by the Committee on Ministry.

3002-63 – Disaster Assistance Fund (Grants)

This fund receives contributions and grants to assist the victims of natural and other disasters, such as floods, tornadoes, and displacement due to war or persecution. The fund focuses primarily but not exclusively on disasters that affect Middle Tennessee. Money contributed with respect to a specific disaster will be used for that

purpose to the extent it is needed and can be used effectively; otherwise, it may be redeployed to areas of greater need. The money received will be distributed in the form of grants to relief organizations located in the area where recovery work is being undertaken. Wherever possible grants will be directed to Presbyterian churches or agencies that are engaged in disaster relief. This fund is administered by the Executive Presbyters and the Finance Committee.

Pass-Through Funds

3002-34 – Mburu Family Fund

This temporary fund was established to receive and distribute money contributed to Presbytery for the purpose of assisting Rev. Lucas Mburu and his family during Rev. Mburu's five-year doctoral study program at Vanderbilt Divinity School. This fund was established by the Finance Committee in May 2021 and Ann Waddle, RE, Clarksville FPC and the Executive Presbyters administer this fund. This fund's end date will be the earlier of the completion of that study program, anticipated as summer 2026, or when Rev. Mburu ceases his Vanderbilt Divinity School studies.

Designated Funds

3001-01 – Allowance for Church Defaults (Expenditures)

This fund was established to offset Presbytery's deficiency exposure on any member church's defaulted loan or mortgage on which Presbytery is contractually liable. This was funded by investment income and is administered by the Administrative and Finance Committees.

3001-04 – New Church Development and Church Transformation (Grants and Expenditures)

This fund consists of money received from the sale of church properties or from the closure and dissolution of churches within the Presbytery. If the balance is low, it may also be funded by transfers from reserves. It is to be used to establish and develop new worshipping communities or to revitalize and redevelop existing churches with a comprehensive plan. This fund is administered by the Committee on Church Transformation.

This fund can also be used by administrative commissions tasked with dissolving a church to pay the necessary expenses associated with closing the church and selling the church property. Such disbursements are to be reimbursed from the sale of church assets once the administrative commission's final report is received by the Presbytery. In order to ensure that adequate funds are available for administrative commission work, this fund is to maintain a balance of at least \$20,000.

3001-08 – New Church Development and Church Transformation - Upper Cumberland Counties (Grants and Expenditures)

Previously called "Sparta Dissolution", this fund was created from the dissolution of First Presbyterian Church of Sparta, Tennessee, and is set aside for ten years in a designated fund to be used in the Upper Cumberland counties of the Presbytery of Middle Tennessee to establish and develop new worshipping communities or to revitalize and redevelop existing churches with a comprehensive plan. This fund is administered by the Committee on Church Transformation. If this fund has not been exhausted by the end of 2031, the remaining balance will be transferred to 3001-04 and made available for similar purposes in any area of Middle Tennessee.

3001-10 - Youth and Young Adult Support Fund (Grants)

This fund consists of money set aside by Presbytery to be used after the Youth and Young Adult Support Restricted Fund, No. 3002-10, has been exhausted. It is to provide funds to pay the expenses of youth who need financial assistance to attend Triennium, General Assembly, or other denominational events. A letter from the applicant's Pastor or the Clerk of Session certifying the need of the individual and their family will suffice as the grant application. This fund is administered by the Committee on Mutual Support.

3001-11 – Connectional Development Fund (Expenditures)

This fund consists of money set aside by the Presbytery to be used to build community and relationships within the Neighborhoods of the Presbytery. This fund is administered by the Committee on Mutual Support.

3001-12 – Social Media and Technology Fund (Grants)

This fund originated from a \$30,000 transfer from the Allowance for Church Defaults and a \$35,000 block grant on October 26, 2021 from the Synod of Living Waters. The fund's purpose is to assist the presbytery and its member churches address their technology needs, including the development of a social media presence and the purchase of expertise and electronic equipment to advance their ministry and worship in the 21st century. A report of the amounts and uses of the Synod's portion of the fund is to be made annually by Presbytery's Executive Presbyters to the Synod. The first \$35,000 of expenditures from this fund will come from the Synod grant and any portion of the Synod's grant not used by December 31, 2024, is to be returned to the Synod. This fund is administered by the Committee on Mutual Support.

3001-13 Leadership Development and Education Fund (Expenditures)

This fund consists of money set aside by the Presbytery to be used for educational events within the Presbytery and will be utilized after the three restricted funds with similar purposes (3002-12, 3002-18 & 3002-52) have been exhausted. This fund is administered by the Committee on Leadership Excellence.

3001-14 – Mediation Fund (Expenditures)

This fund consists of money set aside by the Presbytery to help churches address situations of serious conflict, by covering the expense of utilizing trained mediators within the Presbytery or by hiring outside mediators or consultants, with the Committee on Ministry's approval. The churches involved will be asked to match monies used from this fund. This fund is administered by the Committee on Ministry.

3001-15 – Matthew 25 Fund (Grants)

This fund was initiated by transferring \$100,000 from the Allowance for Church Defaults – 3001-01- and will be funded in the future from grants and gifts. Up to \$5,000 will be awarded to churches of the Presbytery for mission initiatives that are new, imaginative and potentially risky, and are defined by one of the foci in the Presbytery's commitment to be a Matthew 25 mid-council, as follows: building congregational vitality, dismantling structural racism, or eradicating systemic poverty. This fund is administered by the Committee on Church Transformation.

Endowment Funds

3003 - Joe Hutton Endowment Fund

This fund originated from a gift by Joe Hutton, a ruling elder at First Presbyterian Church Nashville, to support the mission and operations of Presbytery. It is treated as a functional endowment from which annual disbursements of distributable earnings, up to 7% of the average annual value of the fund over the preceding three years, can be made to help fund the annual operating budget. This fund is administered by the Finance Committee's Investment Task Force, which determines the amount to be withdrawn each year for use in funding current expenditures.

Committee Responsibilities for Fund Administration

Administrative Committee

- 3002-50 St. Andrews Fund
- 3001-01 Allowance for Church Defaults

Finance Committee

- 3002-50 St. Andrews Fund
- 3002-63 Disaster Assistance
- 3001-01 Allowance for Church Defaults
- 3003 Joe Hutton Endowment Fund

Committee on Ministry

- 3002-06 Pastoral Care
- 3002-26 Sabbatical Assistance
- 3002-62 Pastor to Pastor
- 3001-14 Mediation Fund

Committee on Preparation for Ministry

- 3002-32 CPM Scholarships

Committee on Church Transformation

- 3002-27 Latinx Ministries
- 3001-04 Development and Church Transformation
- 3001-08 Development and Church Transformation-Upper Cumberland
- 3001-09 Matthew 25 Fund

Committee on Leadership Excellence

- 3002-12 Women in Ministry
- 3002-18 Leadership Development and Education
- 3002-52 Meeting Scholar/preacher
- 3001-13 Leadership Development and Education Fund

Committee on Mutual Support:

- 3002-01 Centsability
- 3002-02 Peace and Global Witness
- 3002-10 Youth and Young Adult Fund
- 3002-33 Matthew 25 Food Project
- 3002-05 Guatemalan Support Funds
- 3001-10 Youth and Young Adult Fund
- 3001-11 Connectional Development Fund
- 3001-12 Social Media and Technology Fund