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**Presbytery of Middle Tennessee
Restricted and Designated Funds**

Balances as of 9/30/21

Proposed on October 19, 2021

Temporarily Restricted Funds (Designated by Donor)

3002-01 – Centsability - \$4,123.40

This fund was created as a program of the Presbyterian Mission Agency and consists of money received from churches and individuals specifically for Hunger Action Grants awarded by the Committee on Mutual Support to Presbytery hunger programs administered by the Presbytery and its churches and middle Tennessee organizations. This fund is administered by the Committee on Mutual Support.

3002-02 – Peace & Global Witness - (no balance as of September 2021)

This fund consists of the Presbytery's 25% portion of the denomination's annual Peace & Global Witness offering. The purposes for which the fund may be used are determined each year by the denomination. Another 25% of the original offering is retained by the local church, and the remaining 50% is sent to the Presbyterian Mission Agency. This fund is administered by the Committee on Mutual Support subject to the designations of the offering.

3002-06 - Pastoral Care - \$1,949.81

This fund began with a donor gift and is currently funded by special offerings at Presbytery meetings. It is to be used for emergency needs of pastors in the Presbytery. This fund is administered by the Committee on Ministry.

3002-10 - Youth and Young Adult Fund - \$3,062.82

This was previously the "Triennium" fund. It consists of money received through special offerings at Presbytery meetings and is used to pay expenses of youth who need financial assistance to attend Triennium, General Assembly, or other denominational events. This fund is administered by the Committee on Mutual Support.

(Note: The former COYAM Event Fund – 3002-19 – \$1,093.83 - was consolidated into this fund.)

(Note: When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3002-10.)

3002-12 - Women in Ministry - \$1,290.00

This fund started with a grant from the Board of Pensions for a support group for women in ministry within the Presbytery. .

(Note: When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.)

3002-18 - Leadership Development and Education - \$4,230.60

This was previously the "LEAD Event" fund. It consists of special offerings, gifts, and registration fees and is to be used for educational events within the Presbytery. This fund is administered by the Committee on Leadership Excellence.

(**Note:** The former Church Support and Training Fund – 3002-28 - \$2,073.19 and Ferguson Fund - 3002-03 - \$4.73 were consolidated into this account.)

(**Note:** When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.)

3002-26 - Sabbatical Assistance - \$4,625.82

This fund was started with the Presbytery meeting offering in July 2011 and will need to be replenished from special offerings at Presbytery meetings. It is to be used for assistance to smaller churches with membership of less than 100 people for pastor's sabbatical expenses. A maximum of \$600 can be applied for at any one time for any one sabbatical. This fund is administered by the Committee on Ministry.

3002-27 - Latinx Ministries - \$28,726.15

This fund consists of special offerings, gifts, and grants to support Latinx ministries within the Presbytery, in particular, Iglesia Presbiteriana Nueva Vida. This fund is administered by the Committee on Church Transformation.

(Note: The previous Hispanic Fellowship Fund 3002-15 - \$549.26, the Small Church Fund – 3002-60 - \$7,926.89, the GA Small Church Fund – 3002-11 - \$250.00 and a \$20,000 grant previously in the Nueva Vida checking account were consolidated into this fund.)

3002-32 - CPM Scholarships - \$4,387.83

This fund started with an offering at an installation in 2014 and is replenished by designated offerings at installations. It is used to provide assistance to inquirers and candidates as they pursue their theological education. This fund is administered by the Committee on Preparation for Ministry.

3002-33 - Matthew 25 Food Project - \$3,147.80

This fund consists of special offerings, gifts, and grants to support the Presbytery's Matthew 25 Food Project. It is used to pay salaries, provide supplies, and pay incidental costs. This fund is administered by the Food Project Team of the Committee on Mutual Support.

(Note: If the Matthew 25 Food Project is terminated, any money left in this fund will be transferred to another fund used to alleviate hunger, such as 3002-01 – Centsability.)

3002-34 – Mburu Family Fund - \$11,441.23

This temporary fund was established to receive and distribute money contributed to the Presbytery for the purpose of assisting Rev. Lucas Mburu and family during his five-year doctoral study program at Vanderbilt Divinity School. This fund was established by the Finance Committee in May 2021 and Ann Waddle, RE, Clarksville FPC and the Co-Executive Presbyters administer this fund.

(Note: This fund's end date will be the earlier of the completion of that study program, anticipated as summer 2026, or when Rev. Mburu ceases his Vanderbilt Divinity School studies.)

3002-50 - St. Andrews Fund - \$56,541.16

This fund is to be used for loans for repairs to small churches of less than 100 members. The church must complete Presbytery's loan application including the required financial and organizational documentation. A repayment plan will be agreed upon with the interest rate being the same as loans from the Presbyterian Loan and Investment Program (PILP). Each year the Finance Committee will recommend to the Administrative Committee the maximum amount that can be loaned to a church at one time. This fund is administered by both Administrative and Finance Committees after consultation with the Committee on Ministry.

3002-52 – Meeting scholar/preacher - \$5,000.00

This fund originated from a donor restricted gift to be used to "bring noted scholars or preachers to Presbytery or other meetings for enrichment and inspiration of excellence from an outside voice." This fund is administered by the Committee on Leadership Development.

(Note: When monies in this fund have been exhausted, it will be deleted and requests will be directed to 3001-13.)

3002-62 - Pastor to Pastor - \$2,736.78

This fund is funded through grants and is to be used to reimburse expenses such as mileage and meals that volunteer pastors incur as they meet with other pastors through the Pastor to Pastor program. This fund's donor requires a report each year listing recipients and how funds were spent. This fund is administered by the Committee on Ministry.

Pass-Through Funds shown as Temporarily Restricted Funds (Designated by Donor)

3002-05 - Guatemalan Support Fund - \$12,510.59

This fund consists of donations for various Guatemala activities including mission trips, pastor support and women's project support. Documentation supporting requested disbursements must be approved by the Finance Committee before funds are advanced. This fund is currently administered by a task force of the Committee on Mutual Support, but once responsibility for this group's support activity is transferred to a separate entity as recommended by the Finance Committee, Presbytery will no longer receive and disburse funds for Guatemalan support, at which time the balance in this fund will be transferred to the appropriate entity.

(Note: After transfer of fund's balance to the appropriate entity, this fund will be deleted.)

3002-63 – Disaster Assistance Fund - \$38,319.00

This fund receives contributions and grants when natural disasters such as floods and tornadoes impact Middle Tennessee. The money received will be granted to Presbyterian churches and/or other relief organizations located in the area where recovery work is being undertaken. This fund is administered by the Executive Presbyters and the Presbytery's Treasurer.

(Note: The balance shown above was transferred from Middle TN Flood Relief – 3002-09)

Designated by Presbytery – Unrestricted Net Assets

3001-01 – Allowance for Church Defaults - \$200,000

This fund was established to offset Presbytery's deficiency exposure on any member church's defaulted loan or mortgage on which Presbytery is contractually liable. This was funded by investment income and is administered by the Administrative and Finance Committees.

3001-04 – New Church Development and Church Transformation - \$326,694.15

Previously called "NCD (Properties)", this fund consists of money received from the sale of church properties or from the closure and dissolution of churches within the Presbytery. It is to be used to establish and develop new worshipping communities or to revitalize and redevelop existing churches with a comprehensive plan. This fund is administered by the Committee on Church Transformation.

This fund can also be used by Administrative Commissions tasked with dissolving a church to pay the necessary expenses associated with closing and selling the church. Such disbursements are to be reimbursed from the sale of church assets once the Administrative Commission's final report is received by the Presbytery. In order to ensure that adequate funds are available for Administrative Commission work, this fund is to maintain a balance of at least \$20,000.

(Note: Former New Church Development Fund – 3002-23 – \$800.00, former Small Church Fund – 3001-06 – \$111,490.93, and former Small Church Dissolution Fund – 3002-80 [including the New Hope, Franklin and Mattie Smith, Silver Point sub-accounts] – (\$1,248.33) were consolidated into this fund. Additionally, \$100,000 was transferred from the Allowance for Church Defaults – 3001-01.)

3001-08 – New Church Development and Church Transformation - Upper Cumberland Counties - \$25,091.56

Previously called "Sparta Dissolution", this fund was created from the dissolution of First Presbyterian Church of Sparta, Tennessee, and is set aside for ten years in a designated fund to be used in the Upper Cumberland counties of the Presbytery of Middle Tennessee to establish and develop new worshipping communities or to revitalize and redevelop existing churches with a comprehensive plan. This fund is administered by the Committee on Church Transformation.

(Note: If this fund has not been exhausted by the end of 2031, the remaining balance will be available for other purposes approved by the Presbytery.)

3001-10 - Youth and Young Adult Support Fund - \$10,000

This fund consists of money set aside by the Presbytery to be used after 3002-10 has been exhausted and is to provide funds to pay the expenses of youth who need financial assistance to attend Triennium, General Assembly, or other denominational events. This fund is administered by the Committee on Mutual Support. This fund originated by transferring \$10,000 from the Allowance for Church Defaults.

3001-11 – Connectional Development Fund - \$10,000

This fund consists of money set aside by the Presbytery to be used to build community and relationships within the Neighborhoods of the Presbytery. This fund is administered by the Committee on Mutual Support. This fund originated by transferring \$10,000 from the Allowance for Church Defaults.

3001-12 – Social Media and Technology Fund - \$30,000

This fund consists of money set aside by the Presbytery to be used to help small churches of under 150 members to develop a social media presence or to buy the necessary expertise and/or equipment to advance their ministry and worship in the 21st century. Grants must be matched by the applying church and cannot exceed \$1000. This fund is administered by the Committee on Mutual Support. This fund originated by transferring \$30,000 from the Allowance for Church Defaults.

3001-13 Leadership Development and Education Fund - \$20,000

This fund consists of money set aside by the Presbytery to be used for educational events within the Presbytery and will be utilized after the three funds (3002-12, 3002-18 & 3002-52) restricted by the donors for this purpose have been exhausted. This fund is administered by the Committee on Leadership Excellence. This fund originated by transferring \$20,000 from the Allowance for Church Defaults.

3001-14 – Mediation Fund - \$20,000

This fund consists of money set aside by the Presbytery to help churches address situations of serious conflict, by covering the expense of utilizing trained mediators within the Presbytery or by hiring outside mediators or consultants, with the Committee on Ministry's approval. The churches involved will be asked to match moneys used from this fund. This fund is administered by the Committee on Ministry. This fund originated by transferring \$20,000 from the Allowance for Church Defaults.

3001-15 – Matthew 25 Fund - \$100,000

This fund was initiated by transferring \$100,000 from the Allowance for Church Defaults – 3001-01- and will be funded in the future from grants and gifts. Up to \$5,000 will be awarded to churches of the Presbytery for mission initiatives that are new, imaginative and potentially risky, and are defined by one of the foci in the Presbytery's commitment to be a Matthew 25 mid-council, as follows: building congregational vitality, dismantling structural racism, or eradicating systemic poverty. This Fund is administered by the Committee on Church Transformation. The application for Presbytery grants is available on the Presbytery's website.

Endowment Funds

3003 - Joe Hutton Endowment Fund - \$10,749.80

Previously called "Permanently Restricted Funds", this fund originated from a gift by Joe Hutton, a ruling elder at First Presbyterian Church Nashville, to support the mission and operations of Presbytery. It is treated as a functional endowment from which annual disbursements of distributable earnings, up to 7% of the average annual value of the fund over the preceding three years, can be made to help fund the annual operating budget.

Committee Fund Administration

Administrative Committee

- 3002-50 St. Andrews Fund
- 3001-01 Allowance for Church Defaults

Finance Committee

- 3002-50 St. Andrews Fund
 - 3001-01 Allowance for Church Defaults

Committee on Ministry

- 3002-06 Pastoral Care
- 3002-26 Sabbatical Assistance
- 3002-62 Pastor to Pastor
- 3001 - 14 Mediation Fund

Committee on Preparation of Ministry

- 3002-32 CPM Scholarships

Committee on Church Transformation

- 3002-27 Latinx Ministries
- 3001-04 Development and Church Transformation
- 3001-08 Development and Church Transformation-Upper Cumberland
- 3001-09 Matthew 25 Fund

Committee on Leadership Excellence

- 3002-12 Women in Ministry
- 3002-18 Leadership Development and Education
- 3002-52 Meeting Scholar/preacher
- 3001-13 Leadership Development and Education Fund

Committee on Mutual Support:

- 3002-01 Centsability
- 3002-02 Peace and Global Witness
- 3002-10 Youth and Young Adult Fund
- 3002-33 Matthew 25 Food Project
- 3002-05 Guatemalan Support Funds
- 3001-10 Youth and Young Adult Fund
- 3001-11 Connectional Development Fund
- 3001-12 Social Media and Technology Fund