

**The Presbytery of Middle Tennessee**  
**Statement of Assets, Liabilities and Fund Balance**  
As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1005 · Pinnacle Bank	42,239.04
Total Checking/Savings	<u>42,239.04</u>
Other Current Assets	
1102 · Prior year pledges receivable	145,114.84
1300 · Baird Investments	
1300-01 · Baird Invest. - Pooled	387,594.53
1300-02 · Baird Invest. - Default reserve	629,766.84
1300-03 · Baird Invest. - Endowment	10,749.80
1300-04 · Baird Invest. - Cash Equiv.	904,714.93
Total 1300 · Baird Investments	<u>1,932,826.10</u>
Total Other Current Assets	<u>2,077,940.94</u>
Total Current Assets	<u>2,120,179.98</u>
Fixed Assets	
1500 · Fixed Assets	
1500-01 · Leasehold Improvements	31,500.00
1500-02 · Furniture and Equipment	16,960.37
1500-10 · Accumulated Depreciation	-48,460.37
Total 1500 · Fixed Assets	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>2,120,179.98</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	103,363.89
Total Accounts Payable	<u>103,363.89</u>
Total Current Liabilities	<u>103,363.89</u>
Total Liabilities	<u>103,363.89</u>
Equity	
3001 · Unrestricted Net Assets	
3001-01 · Allowance for church defaults	200,000.00
3001-04 · Designation - NCD (Properties)	
3001-41 · Silver Point, Mattie Smith	-1,891.00
3001-42 · New Hope, Franklin	1,169.67
3001-04 · Designation - NCD (Properties) - Other	<u>335,442.48</u>
Total 3001-04 · Designation - NCD (Properties)	334,721.15
3001-08 · Designation - Sparta Disolution	23,271.58
3001-10 · Youth & Young Adult Support	10,000.00
3001-11 · Connectional Development Fund	10,000.00
3001-12 · Social Media & Technology Fund	30,000.00
3001-13 · Leadership Dev & Education Fund	20,000.00
3001-14 · Mediation Fund	20,000.00
3001-15 · Designation Matthew 25 Fund	100,000.00
3001 · Unrestricted Net Assets - Other	<u>936,853.64</u>
Total 3001 · Unrestricted Net Assets	1,684,846.37
3002 · Temporarily restricted funds	
3002-01 · Centsability	20,769.18
3002-05 · Guatemalan Support Funds	19,219.99
3002-06 · Pastoral Care	1,649.81
3002-09 · Disaster Assistance Fund	21,889.02
3002-10 · Triennium	3,062.82
3002-12 · Women in Ministry	1,290.00
3002-18 · LEAD Event	4,230.60
3002-26 · Sabbatical Assistance	4,625.82
3002-27 · Hispanic New Church Dev	25,855.75
3002-32 · CPM - Scholarships	4,387.83
3002-33 · Matthew 25 Food Project	8,145.00
3002-34 · Mburu Family Fund	12,441.23
3002-50 · St. Andrews Fund	56,596.16
3002-51 · Technology Grant Funding-Synod	35,000.00
3002-52 · Meeting scholar/preacher	5,000.00
3002-62 · Pastor to Pastors	<u>2,288.41</u>
Total 3002 · Temporarily restricted funds	226,451.62
3003 · Permanently restricted funds	10,749.80
3100 · Restricted/Designated income	-115,326.73
Net Income	<u>210,095.03</u>
Total Equity	<u>2,016,816.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,120,179.98</b></u>